

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$48,659,421.30, FROM THE 2005 EASTSIDE TAX ALLOCATION DISBURSEMENT (TAD) BOND ISSUE TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$47,630,000 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$47,630,000 for the benefit of the City of Atlanta; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2005 (2005 Bond Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

1B12	693101	B00001	Bond Proceeds	\$	47,630,000.00
1B12	693104	B00001	Discount, Bonds Purchased	\$	(318,629.70)
1B12	693101	B00001	Bond Proceeds	\$	1,348,051.00
Total Anticipations				\$	<u>48,659,421.30</u>

ADD TO APPROPRIATIONS

1B12	771001	T31Z07039999	Eastside TAD 2005	\$	38,854,497.35
1B12	771001	T31Z07039999	Eastside TAD 2005	\$	5,066.22
1B12	792054	T31Z07039999	Eastside TAD 2005	\$	3,790,985.00
1B12	786006	T31Z07039999	Eastside TAD 2005	\$	5,057,457.23
1B12	729021	T31Z07039999	Eastside TAD 2005	\$	645,627.50
1B12	729009	T31Z07039999	Eastside TAD 2005	\$	305,788.00
Total Appropriations				\$	<u>48,659,421.30</u>

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite

Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive

Council Deadline: September 11, 2006

Committee Meeting Date(s): September 26-27, 2006 Full Council Date: October 2, 2006

Commissioner Signature

CAPTION

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FINANCIAL IMPACT: \$48,659,421.30

Mayor's Staff Only

Received by Mayor's Office:

9.14.06
(date)

Reviewed by:

[Signature]
(date)

Submitted to Council:

9/15/06
(date)